

BASIN Digest

A Weekly Overview of Basin Activity June 18, 2020

The Basin Digest Weekly update presents the rig activity, product pricing, and permitting information.

The Basin Digest data comes from JKPC's [Appalachian Basin Database](#) covering OH, PA, WV, KY, and VA. The database is based on state reported data and Frac Focus data and includes all horizontal wells ranging from permitted status to producing. Formations in the database include Burkett (Geneseo), Marcellus, Utica, Lower Huron, Clinton and others.

Rig Activity Summary

The following table presents the average weekly horizontal rig count based on information from Baker Hughes and Rig Data.

STATE	WEEK 1	WEEK 2	WEEK 3	WEEK 4
OH	9	9	-	-
PA	20	22	-	-
WV	8	6	-	-
VA	0	0	-	-
KY	0	0	-	-
NY	0	0	-	-
TOTAL	37	37	-	-

Product Pricing Summary

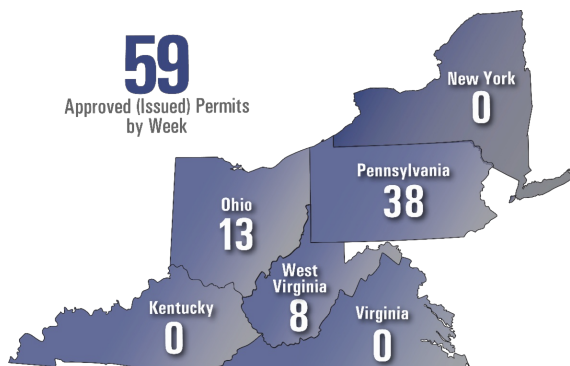
The following table presents the closing weekly prices based on various public data sources (ERGON/DIRECT ENERGY).

PRODUCT	WEEK 1	WEEK 2	WEEK 3	WEEK 4
Oil – Crude Tier I	38.55	35.26	-	-
Marcellus-Utica Med	38.55	35.26	-	-
Marcellus-Utica Light	29.55	26.26	-	-
Marcellus-Utica Cond	18.55	15.26	-	-
Natural Gas HH	1.78	1.73	-	-
Natural Gas DTI	1.37	1.34	-	-
Natural Gas TCO	1.52	1.47	-	-

Permitting Summary by State

The following table presents the approved (issued) permits by week based on various state public data sources (ODNR/PADEP/WVDEP). The Virginia, Kentucky, and New York data is not up to date although there has been little recent horizontal activity in those states.

STATE	WEEK 1	WEEK 2	WEEK 3	WEEK 4	TOTAL
OH	3	10	-	-	13
PA*	28	10	-	-	38
WV	8	0	-	-	8
KY	-	-	-	-	-
VA	-	-	-	-	-
NY	-	-	-	-	-
TOTAL	39	20	-	-	59

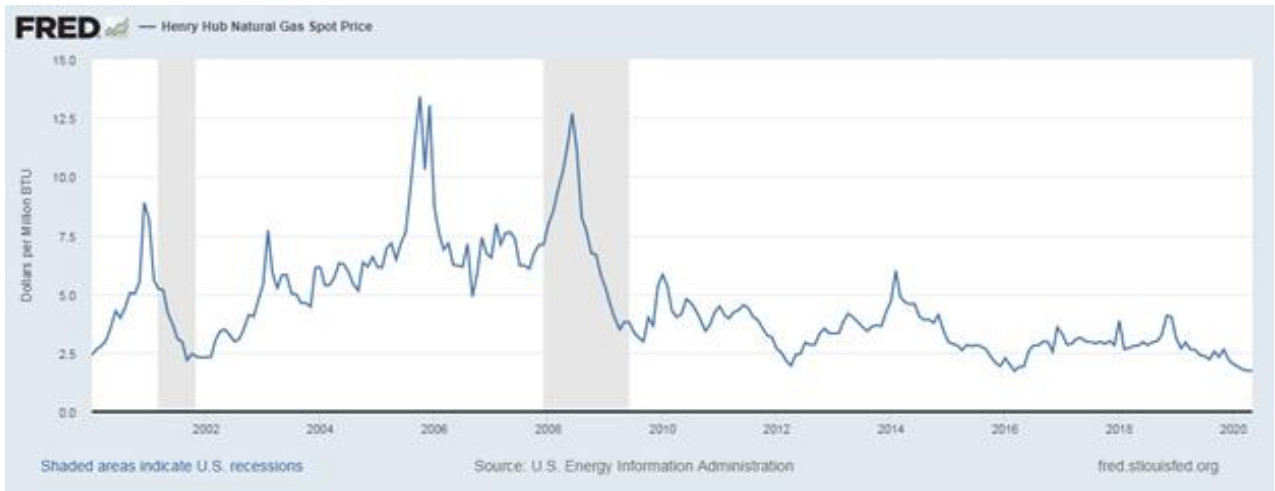


Basin Digest Highlight This Week - Historic Pricing - EIA

Crude Oil Prices (West Texas Intermediate) 2000-2020, Cushing Oklahoma



Henry Hub Natural Gas Spot Prices 2000-2020, Erath Louisiana



JKPC Inc. Petroleum Consulting Services Highlight



Fair Market Value Oil and Gas Mineral Appraisals

James Knobloch Petroleum Consultants Inc. (JKPC) specializes in fair market value analysis and estate appraisals. Our certified mineral appraisals encompass both developed and undeveloped mineral interests including: working interests, royalty interests, and overriding royalty interests. [Read More](#)



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